

RFQ-Audit Services

Questions	Answers
Does the District expect to issue any debt in the next five years?	Yes
Does the District expect any management turnover in the next five years?	No
When did the District perform its last inventory of capital assets (property, plant and equipment)?	More than 5 years ago.
Did the District hire a consultant to implement both GASB 87 and 96? If so, who did the District hire?	N/A
What actuary did the District use for its OPEB and Pensions plans?	Currently RFP is out for a new vendor. Previous vendor was Foster and Foster
What was the all-inclusive costs of the District's last audit? Please provide this by component as applicable and available.	Financial Statement Audit - \$20,350 CAFR preparation assistance - \$1,500 State Controller report - \$1,500 GANN limit procedures \$250 Single Audit - \$4,500 Total = \$28,100
Please provide a copy of your most recently completed audit and audit adjustments, if not available on your website.	It is on the website
Has there been any turnover in management during the past year?	No
Has there been any turnover in accounting staff during the past year?	No
How many journal entries were proposed by the auditor in the prior year?	None/Zero
Are any management letter comments outstanding from the prior year?	Yes
May we receive a copy of last year's management letter?	Yes
How many major programs are subject to a Single Audit?	N/A
Any known or suspected fraud?	None that we are aware of
When will the books be ready for the audit?	August/Early Sep

Are financial records available electronically?	Yes
Is remote auditing acceptable to Delta Diablo?	hybrid but not all remote
Who prepares the financials?	Refer to the RFD
Were there any significant transactions (e.g., bond issuance, leases) during the year?	None
Significant changes to operations or funding sources?	None
Significant construction or capital projects?	Yes. Look at our 5 year CIP
Any audits or inspections by regulatory agencies?	None that we are aware of
Any changes to the governance structure of the organization?	None
Is the incumbent auditor invited to bid?	Yes. Look at our 5 year CIP
What were the audit fees for the prior year?	See above
How long have the current auditors been performing the audit for the District?	3 years
Were you pleased with prior year audit services?	Yes
Were there any disagreements with the current auditors?	None
Why are you switching audit firms?	Business decision
What were the prior audit fee(s)?	See above
Were there any difficulties encountered during the prior audits?	None that we are aware of
Is the scope of the services requested the same as last year?	See RFQ. No need to copy scope from year over year.
How many adjusting entries/journal entries were proposed by the auditors, if any?	See above
For both interim and year-end how many staff did the audit team consist of in the past, how many weeks did the auditors spend in the field, and when did the auditors come on-site?	Hybrid one week
Did the auditors perform any components of the audit remotely?	Some work
Are you willing to do the audit remotely or would you require us in person?	See above

Have there been changes in the accounting system or software since last year, or is anything anticipated prior to closing 2024?	None
Has there been any recent fraud reported within the District?	None that we are aware of
Were there any significant events in FY2024 or subsequent?	None that we are aware of
What was the auditors involvement in the implementation of GASB 87 and 96?	Not needed
Can you provide the reason for the District going out for RFP?	See above
Is the Incumbent Auditor allowed to bid on the RFP or is this a Mandatory Rotation?	See above
How long have the current auditors served the District?	See above
When did their contract start?	See above
Is the scope of Services requested in the RFP the same as FY 2023?	See above
Were there any Management Letter Comments that resulted from the prior year audits from the auditors to the District?	See above
Where there any Disagreements with the prior auditors?	See above
Has there been any turnover in District Management since 6/30/23?	See above
Has there been any turnover in District Accounting Staff since 6/30/23?	See above
What were the things you LIKED about your audit process over the prior years?	n/a
What were the things you DID NOT LIKE about your audit process over the prior years?	n/a
How many journal-entries were proposed by the auditor on an annual basis?	See above

How many weeks were the previous auditors onsite and with how many staff?	See above
Was the audit conducted virtually?	See above
How many dedicated Finance Staff are employed at the District?	4
Who prepares and keeps the District's MD&A?	District and review by auditors
Who prepares and keeps the District's recordkeeping for its Capital Assets (Additions & Deletions) as well as Depreciation Expense?	Staff
Who prepares and keeps the District's recordkeeping for its Compensated Absences?	Staff
Who prepares and keeps the District's recordkeeping for its Long-Term Debt?	Staff
Any New Debt in 2024?	None
Who will be responsible to prepare the following entries for the District?	
a. GASB 68 – Pension entries	Staff
b. GASB 75 – OPEB entries	Staff
c. GASB 87 – Lease/Contract – Revenue and Expense entries	n/a
d. GASB 96 - Subscription-Based Information Technology Arrangements	n/a
Who will be responsible for preparing the Annual Financial Statements?	See RFQ / Auditor
Any Federal Funding so far or anticipated in FY 2024?	None
Any new or potential significant events or financial transaction in FY 2024?	None that we are aware of
Have there been any legal judgements rendered upon the District in FY 2024?	None that we are aware of

How much were the prior year audit fees (if possible, broken down by fee for service) Audit, Single-Audit and Prep of the Annual State Controllers Report by reporting entity?	See above
What would you like to see improved about the service provided by your future auditing firm?	Improve communication of audit status
Are your prior year auditors included or excluded from the current RFP process?	Yes
Were there any major changes in the engagement requested in the RFP compared to last year's engagement?	N/A
What were your prior contract fees for each of the past three years? Please identify the audit fees for each audit/task. Is there an approved budget for financial audit fees for fiscal year 2024? If so, please advise amount.	See above
What were the expected/proposed annual hours of the previous audit contract?	None
When do you expect the trial balance and statements will be ready to be provided to the auditor?	Last August
How many AJE's were provided to the auditor after they received the trial balance?	See above
Were there any AJE's proposed by the auditor, please explain what they were for.	See above
Have there been any changes in management in the last year or expected changes in the next 3 years?	no
Was a separate report of any findings or recommendations issued for the audit year ending 6/30/2023? If so, please provide a copy of the report.	none
Did you have a single audit performed for the YE 6/30/2023, if so please provide a copy of your report.	no
Do you expect to meet the requirements for a single audit within the next 3 years? If so, what is your anticipated federal grant funding?	yes